



# STEM Magnet Academy

**School Budget Presentation**

**2023-2024**

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**Principal**

# OBJECTIVE

To provide the STEM Magnet Academy LSC a clear understanding of the schools resources and the budgeting process in order to make informed decisions.

# CURRENT STATUS OVERVIEW

- Enrollment is only 5 fewer than our baseline in K-8; funded for 400 students and we currently have 395 students
- Lost 2 Magnet School Positions (STEM Positions)
- Currently, we do not have all teaching positions covered
- Operational funds are even more tight than they were last year
- We have our internal accounts intact to support deficits that may arise
- Pompei continues to rent the parking lot, which provides a steady revenue for the school
- We have minimal District allocated funds to support our professional learning plan
- As always, we must continue to keep children as the focus of our decision making

# THE BUDGET IS FLUID

- This year, like last year, we expect to exceed our enrollment baseline
- Our Budget will change throughout the course of the year as we move costs and enrollment changes after the 20th day of school
- We are obligated to student need, policy, tenure and academic programming when making staffing decisions

# THE FUNDS WE CONTROL (DISCRETIONARY FUNDS)

- **115: SBB Funds** - These dollars are highly flexible, discretionary resources
- **115: SA Funds** - These funds are flexible and discretionary. SA funds provide direct support for low income students.
- **332: Title 1 Funds** - These are funds provided by the Federal Government to support low income students. Funds are discretionary and must be used to improve academic achievement

# THE FUNDS WE CONTROL: SBB

- 43% of funds allocated to schools are in the form of Student Based Budgeting (SBB) dollars and positions.
- Schools receive a per-pupil dollar allocation for each K-12 student. General Education (Gen Ed) students in grades 4-8 receive the “base weight” amount. Students in other grades, and Diverse Learners (LRE), receive different amounts, or “weights”.
- The per-pupil allocation for each school is determined by the prior year 20th day K-12 enrollment.

## FY24 SBB Rates

Enrollment Category	SBB Weighting	FY24 SBB Rates	Detail
K-3 Gen Ed/LRE1/LRE2	1.07	\$ 5,321.65	Supports lower class sizes
4-8 Gen Ed/LRE1/LRE2	1.00	\$ 4,973.50	Base weight
9-12 Gen Ed/LRE1	1.24	\$ 6,167.14	Supports HS prep periods
K-3 LRE3	40% of 1.07	\$ 2,128.66	Based on time in GenEd classroom
4-8 LRE3	40% of 1.00	\$ 1,989.40	
9-12 LRE2	70% of 1.24	\$ 4,317.00	
9-12 LRE3	40% of 1.24	\$ 2,466.86	

# FUNDS WE DO NOT CONTROL



Funds we do not control are called **non-discretionary funds**. These funds are allocated to the school in the form of Centrally funded positions and dollars. We may not alter them and use them for other purposes.

- Diverse Learner Services
- Foundational Positions Listed in 115 (Principal, Counselor, Clerk)
- Bilingual
- MGIB (Magnet, Gifted, International Baccalaureate)
- JROTC
- Food Service
- Security

<b>TABLES 1</b>	ENROLLMENT
<b>TABLES 2</b>	DISCRETIONARY FUNDS SUMMARY
<b>TABLES 3</b>	CENTRALLY FUNDED POSITIONS
<b>TABLES 4</b>	SCHOOL BASED BUDGETING FUNDING DETAILS
<b>TABLES 5</b>	SUPPLEMENTAL AID FUNDING DETAILS
<b>TABLES 6,7</b>	TITLE I FUNDING DETAILS
<b>TABLES 8,9</b>	ENGLISH LEARNER ALLOCATION DETAILS
<b>TABLES 10,11</b>	SPECIAL EDUCATION ALLOCATION DETAILS
<b>TABLES 12,13,14</b>	EARLY CHILDHOOD ALLOCATION DETAILS
<b>TABLES 17</b>	INSTRUCTIONAL CORE FOCUS ALLOCATION DETAILS
<b>TABLES 18</b>	OPERATIONAL ALLOCATION DETAILS
<b>TABLES 19</b>	FUND 124 ALLOCATION DETAILS (If applicable)



# TABLE 1: ENROLLMENT

Grade Level	FY23 20th Day
Kindergarten	53
1st Grade	55
2nd Grade	51
3rd Grade	58
4th Grade	53
5th Grade	42
6th Grade	38
7th Grade	25
8th Grade	25
<b>Total K-12 Enrollment</b>	<b>400</b>

- FY24 SBB budget is based on FY23 20th day K-12 enrollment.
- SBB Per Pupil and Title I allocation are based on K-12 enrollment, not PreK

# TABLE 2: DISCRETIONARY FUNDS SUMMARY

Category	FY23 Allocation	FY24 Allocation	Change in Allocation
Student Based Budgeting Total	\$2,061,755.56	\$2,133,915.33	\$72,159.77
Supplemental Aid	\$152,007.50	\$182,173.70	\$30,166.20
Title I Discretionary	\$0	\$0	\$0
Title I Parent Involvement	\$0	\$0	\$0
Stipend for Early Childhood Classrooms	\$0	\$0	\$0
<b>Total Discretionary Funds</b>	<b>\$2,253,763.06</b>	<b>\$2,356,089.03</b>	<b>\$102,325.97</b>



Table 2 shows FY24 funding as dollars; not positions. These dollars are available to resource core instructional priorities and local-level funding priorities

# TABLE 3: CENTRALLY FUNDED POSITIONS

Position Type	FY23 FTE	FY24 FTE	Change in FTE
Foundation Positions	3.0	3.0	0.0
Core Instructional Positions	1.0	1.0	0.0
Special Education Non-Cluster Teachers	5.0	4.0	(1.0)
All Other Allocated Para Professionals	6.0	7.0	1.0
Bilingual Positions	0.5	0.5	0.0
Magnet Program Positions**	4.0	2.0	(2.0)
Security Positions	1.0	1.0	0.0
<b>Total FTE</b>	<b>20.5</b>	<b>18.5</b>	<b>(1.0)</b>

# TABLE 4: SBB FUNDING DETAILS

## School Based Budgeting (SBB) Funding Details

**Table 4** shows how SBB funding allocations are calculated. The FY2024 SBB base rates are detailed by grade and LRE categories. For FY2024 the SBB base rate reflects a 3.5% increase over FY2023 rates.

Table 4. SBB Funding Details

Category	FY23 Allocation			FY24 Allocation		
	FY22 20th Day Enrollment	Per-Pupil Rate	Allocation	FY23 20th Day Enrollment	Per-Pupil Rate	Allocation
K-3 Gen Ed/LRE1/LRE2	184	\$ 5,321.65	\$ 979,183.60	216	\$ 5,507.90	\$ 1,189,706.40
K-3 LRE3	-	\$ 2,128.66	\$ -	1	\$ 2,203.16	\$ 2,203.16
4-8 Gen Ed/LRE1/LRE2	203	\$ 4,973.50	\$ 1,009,620.50	183	\$ 5,147.57	\$ 942,005.77
<b>Subtotal</b>	<b>387</b>		<b>\$ 1,988,804.10</b>	<b>400</b>		<b>\$ 2,133,915.33</b>
Fall Adjustment for Increased Enrollment			\$ 72,951.46			\$ -
<b>Total SBB Allocation</b>			<b>\$ 2,061,755.56</b>			<b>\$ 2,133,915.33</b>

# TABLE 5: SUPPLEMENTAL AID FUNDING DETAILS

**Table 5** shows the Supplemental Aid (SA) funding allocation. SA uses poverty data to determine eligibility; the per pupil rate for SA for FY2024 is \$1,061. This funding follows the same spending rules as local funds and expires at the end of the fiscal year. You will also continue to receive a per-pupil allotment for your eligible pre-K students as part of your overall allocation, which we encourage you to spend on pre-K related programming.

	FY23 Allocation	FY24 Allocation
Calculated Percentage Eligible for Free/Reduced Meals	38.32%	42.93%
K-12 Enrollment	387	400
Total PreK-12 Enrollment	387	400
Calculated Number of Qualifying Students	148.3	171.7
Per-Pupil Amount	\$1,025	\$1,061
Supplemental Aid Allocation	\$152,007.50	\$182,173.70

# TABLE 6&7: TITLE I FUNDING DETAILS

Table 6. Title I Discretionary Funding Details

	FY23 Allocation	FY24 Allocation
Title I Poverty Index	0	0
Calculated Number of Qualifying Title I Students	0	0
Per-Pupil Amount for Each Qualifying Student	\$0	\$0
Title I Discretionary Allocation (Qualifying students x per-pupil amount)	\$0	\$0

Table 7. Title I Parent Involvement Funding Details

FY23 Allocation	FY24 Allocation
\$0	\$0

# TABLE 8,9: ENGLISH LEARNER ALLOCATION DETAILS

The Illinois School Code requires schools to provide English Learners (EL) with instruction in Transitional Bilingual Education (TBE) and/or Transitional Program of Instruction (TPI) Programs. Local funding from Student Based Budgeting (SBB) must be allocated to support required Bilingual Education Services for ELs, as they are included in the general student population for funding purposes and may be eligible for Title I services, etc. CPS receives supplemental funds for ELs, which are designated to cover the excess costs of providing mandated and supplemental services to ELs.

In contrast to the rest of the budget, the supplemental EL funds are based on the number of ELs receiving services in January 2023. This aligns to when the state reviews our district's EL enrollment to determine funding for the following year and ensures that students who were not yet identified as ELs on the 20th day of enrollment are included in the count.



**Table 8. English Learner Enrollment and Teachers Required\***

EL Enrollment by Grade Band		Endorsed Teachers Required by Grade Band	
Grades K-3 EL Enrollment	28	Required ESL or Bilingual endorsed teachers	1
Grades 4-8 EL Enrollment	13	Required ESL or Bilingual endorsed teachers	0

**Table 9. Bilingual Position and Allocation Funding Details**

EL Position and Funding Allocations	
EL Supplemental ELPT Positions	0.5
<b>Total EL Positions</b>	<b>0.5</b>
ELPT Annual Stipend (not loaded in original budget; once a principal nominates an ELPT, the ELPT will receive half of the stipend at the end of each semester)	\$ 1,000.00
Bilingual Advisory Committee	\$ 1,250.00
<b>Total EL Funding Allocations*</b>	<b>\$ 2,250.00</b>

\*Note: Non-personnel allocations shown in Table 9 are not loaded to EPM - these funds will be available in Oracle after the FY24 budget is live.

# TABLES 10,11: SPECIAL EDUCATION ALLOCATION DETAILS

**Table 10. Special Education Enrollment (Non-Cluster)**

LRE Category	FY23 20th Day	FY23 as of 3/27/23
LRE 1	20	19
LRE 2	6	6
LRE 3	1	1
<b>Total</b>	<b>27</b>	<b>26</b>

**Table 11a. Non-Cluster Allocation**

Staffing Allocation	FY23 Final Allocation	FY24 Budget Allocation	Change from FY23 Final Allocation
Special Education Teachers	5.0	4.0	(1.0)
All Other Allocated Para Professionals	6.0	7.0	1.0
<b>Total Non-Cluster Positions</b>	<b>11.0</b>	<b>11.0</b>	<b>-</b>



# TABLE 12,13,14: EARLY CHILDHOOD ALLOCATION DETAILS

# TABLE 17: Teacher Professional Development and Instructional Coaching

To expand schools' capacity to advance practices connected to the Instructional Core Focus Areas, the district will continue the investment made in FY2023 in resources to support teacher professional development and instructional coaching.

Table 17 details your FY2024 allocations.

Table 17. Allocations FY24

Allocation	FY24 Allocation
Level 1 Support (Extended Day Bucket)	\$ 17,280.00

# TABLE 18: Operational Allocation Details

To support school-level operational needs - including elementary recess coverage and other operational activities - the below allocation reflects centrally-provided supplemental resources for your school.

Table 18. Operational Allocations FY24

Allocation	Total
Misc. Employee	1.0

# TABLE 19: FUND 124 ALLOCATION DETAILS

School Special Income Fund (124) accounts for private foundation grants and donations that schools and departments secure independently, as well as revenues that schools generate for school-specific functions. **Table 19** displays the FY24 regular position and bucket allocations at least partially funded by Fund 124 for your school. Non-personnel allocations are not shown.

To finalize FY24 allocations, schools must confirm all planned positions and buckets by sending an email to Regina Bonds in The Office of the Controller, Dept. of Revenue at rebonds@cps.edu no later than **May 2, 2023**. Position Control templates are required for new positions or buckets. **As these are reimbursable positions and buckets, an invoice will be sent to your school in FY24 for the cost to open or keep them open.** Allocations that are not confirmed by this date will be closed.

**Table 19. Fund 124 Allocations FY23**

	FY23
Buckets	3.0

# STEM BUDGET BENEFITS

Staffing remains semi-stable

Class size will remain between 25-30 across grades with consistent allotment of classroom DL teachers as this year

All current programs and subscriptions (dependent upon student fees) will be provided next year

Any school-wide afterschool programming is contingent upon OST Funding

# STEM BUDGET DECISIONS

- Closed (2) teaching positions
- Reopened the (2) closed teaching positions as first year teaching positions
- Use funds to reopen Specialist positions

## **Remaining Funding**

- SBB Balance - \$1746
- SGSA Balance - \$135
- Title II Balance - \$913
- Total SY24 Funds - \$2794



**QUESTIONS**

